Gen Y: The New Physician, Employee and Patient Threat to Your Practice

Presented by Kyle Matthews, CMPE Phoenix Heart, PLLC

Objectives

- Predict the needs of Gen Y (Millennial) physicians entering the workforce
- Evaluate human resource policies, protocols and support systems geared towards Gen Y
- Transform your practice to grow the Gen Y patient demographic

About Your Speaker

- Gen Y Millennial
- Kentucky Native
- Former WKU Hilltopper
- Freed-Hardeman Graduate
- Arizona Resident
- Practice Manager
- MGMA Board Member
- Private Pilot

Disclosures/Conflicts of Interest

None

Defining the Generations

01 - 1924
JI

- Silent Generation 1925 1940
- Baby Boomers 1941 1959
- Gen X 1960 1979
- Gen Y (Millennials) 1980 1996
- Gen Z (Digital Natives) 1996 Today

Session Summary

MILLENIALS

DO NOT

TRUST YOU

Lack of Trust

- Sheltered
- Divorce
- School Shootings
- 9/11
- Global Access (Alternatives)
- Parents Laid Off

- 1%
- Foreclosures (Banks)
- Government
- Corruption
- College Expense
- No jobs

NEGATIVES POSITIVES

Negatives

- Self
- Suspicious
- Hold Back
- Test Authority
- Rank is Irrelevant
- World needs to Change
 - Lots of Wrong
 - Gen Y is the Fix

Positives

- Self Independent
 - Ambitious
 - Innovative
- Optimistic
- Confident
- Respect is Earned
 - Loyal
 - Avoid Disappointing Mentors
- Respect Intelligence
- Tolerant
- Fun!

How Well Do You Know Gen Y











Gen Y Tip #1















Gen Y Tip #2

Gen Y Physicians

Pitfalls

- Will not Work 24/7
 - Hours are irrelevant
 - Performance based on outcomes
 - Utilize technology to complete work
- Need Innovation
- Easily distracted

Pitfalls

- Avoid Educational Lectures
- Avoid Being Lectured
- Hate Politics
- Need Teamwork
- Feel "Smarter"

Practicing in Private Practice

- Want Schedule
- Flexibility over Dollars
- Control of Workday
 - Patient Schedule
 - Workflow
- Practice Management Role

Practicing in Private Practice

- Partnership not Primary Goal
 - Conflict with Entrepreneurial Spirit
 - Cost vs Benefit
 - Prefers Options
- ACOs
- Respect and Value
- Will Change Employers

Opportunities

- Working Smarter
- Multi-Taskers
- Peer-Focused
- "Meaningful Use"
- Alternative Payment Models
- Understand Gen Y Patients

Picture It: Clayton, NM

The Social Aspect of Gen Y

Gen Y Employees

Pitfalls - IT

- All about Technology
- Need Necessary Tools
- No Patience for IT Issues
 - Will Fix Themselves
 - "Time to Go"
- Multi-taskers

Pitfalls - Balance

- Balance is Essential
 - Work
 - Friends
 - Family
 - Community
 - Vacations
- Flex time
- 5 pm =
- Rules are Rules

Pitfalls – Responsibilities

- Need to <u>Feel</u> Challenged
- Clear Goals
- Used to Schedules
- Shared Responsibility Teamwork
- Inject Humor
- Inject Fun
- Need Feedback
 - "Trophy for all" Generation
 - Criticize CAREFULLY

Gen Y Tip #3

Maximizing Gen Y Employees

- Encourage
- Ask What They Need
- Constant Challenges
- Valuable Outcomes
 - Measurable
 - "Make the World a Better Place"

Maximizing Gen Y Employees

- Respect
- Teamwork
- All About Them
 - Recognition
 - Feeling Needed

Employee Satisfaction/Feedback Surveys



Employee Surveys

- "NOW!" Generation
 - Real-Time Results
 - Real-Time Answers
- Transparent Results
- Comments Read
- Leads to Changes
- Confidential
- Avoid Suspicions

Cell Phone Usage

- Personal Calls of Yesterday
- E-mails
- Morale vs Productivity
- Technology is life for Gen Y
- Policy MUST Follow Reason
 - Patient Reaction
 - Noise
- Title Does NOT Exempt You
- Again, Morale

Gen Y Tip #4

Most people are pondering what to do with life and we just want to know why the trash cans at drivethrus are not before the window so we can toss out yesterday's fast food first, so we are not judged.

Gen Y Patients

Pitfalls

- Cost
- Access to "Information"
- Lack of Trust
 - In it for Money
 - Not "One of Us"
 - Cecil the Lion
- Rescheduling NO! NO! NOOOO!!!!!!!
- Retail Clinics
- Global "Knowledge"
- 27% are Uninsured¹

Gen Y Tip #5

Opportunities

- Online Profile¹
- Go Mobile
 - Larger Organizations Need Apps
 - Others Must have Mobile Webpage
- Online Resources/Forms
- RELEVANT Patient Portal
- Convenient Hours
- No Phone Calls
- NO VOICEMAILS

Marketing to Gen Y





Manages half your home's energy.





Reviewing Objectives

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Thank you!

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